

# ASB Home Loan - Loan details

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Loan amount **\$1,000 - \$10,000,000**

Interest from **5,89 %**

Term **6 - 360 months**

Approval **6 months - 30 years**

Amount, \$1 000 - \$10 000 000 ;Term, 6 months - 30 years

## Pros

- Mobile mortgage managers available
- FastTrack online approval for eligible buyers
- Split fixed/floating loan available
- Good online tools and calculators

## Cons

- Full approval still takes 5-10 working days
- Break fees on fixed rate loans
- Stricter criteria for high LVR loans

## Representative example

Loan amount	\$25,500
Term	60 months
Interest rate	5,89 % p.a.
Monthly repayment	\$491.68
Total interest cost	\$4,000.99
Total amount payable	\$29,500.99

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- NZ citizen or permanent resident
- 18 years or older
- Minimum 5% deposit
- Verified income and employment
- Property must be in New Zealand

## Company information

Company	ASB Bank Limited
Address	ASB North Wharf 12 Jellicoe Street, Auckland CBD, Auckland 1010
Website	<a href="https://www.asb.co.nz">https://www.asb.co.nz</a>