BNZ Home Loan – Loan details

CoolFinance.nz – Independent loan comparison New Zealand | coolfinance.nz/loan/bnz-home-loan

Loan amount	$10,000 – $2,500,000
Interest from	5.89%
Term	6 – 360 months
Approval	6 months - 30 years

Amount, $10 000 - $2 500 000 ;Term, 6 months - 30 years

Pros
- TotalMoney offset facility
- Flexi-home loan redraw option
- Mobile mortgage managers
- Transparent online loan tracking

Cons
- Break fees on fixed rate loans
- 5-10 working days for approval
- 20% deposit required for investment properties

Representative example

Loan amount	$30,000
Term	60 months
Interest rate	5.89% p.a.
Monthly repayment	$578.45
Total interest cost	$4,707.05
Total amount payable	$34,707.05

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- NZ citizen or permanent resident
- 18 years or older
- At least 5-10% deposit
- Verified income and employment history
- Property valuation required

Company information

Company	Bank of New Zealand
Address	80 Queen Street, Auckland CBD, Auckland 1010
Website	https://bnz.co.nz