

BNZ Home Loan - Loan details

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Loan amount **\$10,000 - \$2,500,000**

Interest from **5,89 %**

Term **6 - 360 months**

Approval **6 months - 30 years**

Amount, \$10 000 - \$2 500 000 ;Term, 6 months - 30 years

Pros

- TotalMoney offset facility
- Flexi-home loan redraw option
- Mobile mortgage managers
- Transparent online loan tracking

Cons

- Break fees on fixed rate loans
- 5-10 working days for approval
- 20% deposit required for investment properties

Representative example

Loan amount	\$30,000
Term	60 months
Interest rate	5,89 % p.a.
Monthly repayment	\$578.45
Total interest cost	\$4,707.05
Total amount payable	\$34,707.05

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- NZ citizen or permanent resident
- 18 years or older
- At least 5-10% deposit
- Verified income and employment history
- Property valuation required

Company information

Company	Bank of New Zealand
Address	80 Queen Street, Auckland CBD, Auckland 1010
Website	bnz.co.nz