

# BNZ Personal Loan - Loan details

CoolFinance.nz - Independent loan comparison New Zealand | [coolfinance.nz/loan/bnz-personal-loan](https://coolfinance.nz/loan/bnz-personal-loan)

Loan amount **\$1,000 - \$30,000**

Interest from **12,65 %**

Term **3 - 60 months**

Approval **1-3 business days**

Personal loan from BNZ - one of New Zealand's big four banks. Competitive rates, no early repayment fees.

## Pros

- No early repayment fees
- YouMoney app for loan tracking
- Wide branch network
- Trusted major NZ bank

## Cons

- Establishment fee applies
- Maximum \$30,000
- Must be existing customer for fastest approval

## Representative example

Loan amount	\$15,500
Term	60 months
Interest rate	12,65 % p.a.
Monthly repayment	\$349.90
Total interest cost	\$5,494.10
Total amount payable	\$20,994.10

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- NZ citizen or permanent resident
- 18 years or older
- Regular income
- Good credit history
- Valid NZ ID

## Company information

Company	Bank of New Zealand
Website	<a href="https://www.bnz.co.nz">https://www.bnz.co.nz</a>