

The Cooperative Bank Personal Loan - Loan details

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Loan amount **\$1,000 - \$50,000**

Interest from **12,95 %**

Term **12 - 60 months**

Approval **1-3 business days**

The Cooperative Bank is customer-owned, offering personal loans with competitive rates and ethical banking values.

Pros

- Customer-owned, profit returned to members
- Transparent terms
- Good rates for well-qualified borrowers

Cons

- Fewer branches
- Smaller product range than major banks

Representative example

Loan amount	\$25,500
Term	60 months
Interest rate	12,95 % p.a.
Monthly repayment	\$579.55
Total interest cost	\$9,273.05
Total amount payable	\$34,773.05

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- NZ citizen or permanent resident
- Regular income
- Aged 18 or over
- Valid ID
- Bank statements for 3 months

Company information

Company	The Co-operative Bank Limited
Address	280 Cuba Street, Wellington 6011
Website	https://www.thecooperativebank.co.nz