

# The Cooperative Bank Personal Loan - Loan details

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Loan amount **\$1,000 - \$50,000**

Interest from **12,95 %**

Term **12 - 60 months**

Approval **1-3 business days**

The Cooperative Bank is customer-owned, offering personal loans with competitive rates and ethical banking values.

## Pros

- Customer-owned – annual profit share
- No early repayment fees
- Competitive rates
- Personal service

## Cons

- Fewer branches than major banks
- Maximum \$50,000
- Must become a member

## Representative example

Loan amount	\$25,500
Term	60 months
Interest rate	12,95 % p.a.
Monthly repayment	\$579.55
Total interest cost	\$9,273.05
Total amount payable	\$34,773.05

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- NZ citizen or permanent resident
- 18 years or older
- Regular income
- Good credit history
- Valid NZ ID

## Company information

Company	The Co-operative Bank Limited
Address	280 Cuba Street, Wellington 6011
Website	<a href="https://www.thecooperativebank.co.nz">https://www.thecooperativebank.co.nz</a>