

# Gem Personal Loan - Loan details

CoolFinance.nz - Independent loan comparison New Zealand | [coolfinance.nz/loan/gem-personal-loan](https://coolfinance.nz/loan/gem-personal-loan)

Loan amount <b>\$2,000 - \$200,000</b>
Interest from <b>9,99 %</b>
Term <b>6 - 84 months</b>
Approval <b>6 - 84 months</b>

Amount, \$2 000 - \$200 000 ;Term, 6 - 84 months

<b>Pros</b> <ul style="list-style-type: none"><li>• Large amounts up to \$200,000</li><li>• Terms up to 7 years</li><li>• Secured loan option at lower rates</li><li>• Established NZ lender</li></ul>	<b>Cons</b> <ul style="list-style-type: none"><li>• Rates can be higher for lower credit scores</li><li>• Establishment fee applies</li><li>• Stricter income verification required</li></ul>
--	---

## Representative example

Loan amount	\$26,000
Term	60 months
Interest rate	9,99 % p.a.
Monthly repayment	\$552.30
Total interest cost	\$7,137.71
Total amount payable	\$33,137.71

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- NZ citizen or permanent resident
- 18 years or older
- Regular income of at least \$400/week
- Good to average credit history
- Valid NZ ID

## Company information

Company	Latitude Financial Services Limited.
Address	8 Tangihua Street, Auckland CBD, Auckland 1010, New Zealand
Website	<a href="https://www.gemfinance.co.nz">https://www.gemfinance.co.nz</a>