Kiwibank Home Loan – Loan details

CoolFinance.nz – Independent loan comparison New Zealand | coolfinance.nz/loan/kiwibank-home-loan

Loan amount	$10,000 – $3,000,000
Interest from	5.75%
Term	12 – 360 months
Approval	1 - 30 years

Amount, $10 000 - $3 000 000 ;Term, 1 - 30 years

Pros
- 100% NZ owned
- Available at PostShop outlets nationwide
- KiwiSaver first home withdrawal support
- No early repayment fee on floating rate

Cons
- 5-10 working days for full approval
- Break fees on fixed rates
- Investment property criteria stricter

Representative example

Loan amount	$30,000
Term	60 months
Interest rate	5.75% p.a.
Monthly repayment	$576.50
Total interest cost	$4,590.18
Total amount payable	$34,590.18

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- NZ citizen or permanent resident
- 18 years or older
- At least 5% deposit for owner-occupiers
- Verified income
- Valid NZ ID

Company information

Company	Kiwibank Limited
Address	Level 9/20 Customhouse Quay, Wellington 6011
Website	https://www.kiwibank.co.nz