

# Kiwibank Personal Loan - Loan details

CoolFinance.nz - Independent loan comparison New Zealand | [coolfinance.nz/loan/kiwibank-personal-loan](https://coolfinance.nz/loan/kiwibank-personal-loan)

Loan amount <b>\$2,000 - \$50,000</b>
Interest from <b>13,85 %</b>
Term <b>6 - 60 months</b>
Approval <b>1-2 business days</b>

Kiwibank personal loans offer competitive rates for New Zealanders, with online application and fast decisions.

<b>Pros</b> <ul style="list-style-type: none"><li>NZ-owned bank</li><li>PostShop outlets nationwide</li><li>No early repayment fees</li><li>No monthly account fee</li></ul>	<b>Cons</b> <ul style="list-style-type: none"><li>Rates from 13.85% slightly higher than some competitors</li><li>Maximum \$50,000</li><li>Better rates require good credit</li></ul>
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## Representative example

Loan amount	\$26,000
Term	60 months
Interest rate	13,85 % p.a.
Monthly repayment	\$602.95
Total interest cost	\$10,177.27
Total amount payable	\$36,177.27

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- NZ citizen or permanent resident
- 18 years or older
- Regular income
- No recent defaults
- Valid NZ ID

## Company information

Company	Kiwibank Limited
Address	Level 13, 20 Customhouse Quay, Wellington 6011
Website	<a href="https://www.kiwibank.co.nz">https://www.kiwibank.co.nz</a>