Nectar – Loan details

CoolFinance.nz – Independent loan comparison New Zealand | coolfinance.nz/loan/nectar

Loan amount	$1,000 – $20,000
Interest from	11.95%
Term	6 – 48 months
Approval	6 - 48 months

Amount, $1 000 - $20 000 ;Term, 6 - 48 months

Pros
- Fast online approval
- Open banking verification – no payslips needed
- No early repayment fees
- Same-day funding often possible

Cons
- Rates from 11.95% – higher than major banks
- Establishment fee applies
- Smaller maximum $20,000

Representative example

Loan amount	$10,500
Term	48 months
Interest rate	11.95% p.a.
Monthly repayment	$276.25
Total interest cost	$2,759.88
Total amount payable	$13,259.88

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- NZ citizen or permanent resident
- 18 years or older
- Regular income
- Valid NZ bank account
- Reasonable credit history

Company information

Company	Nectar NZ Limited
Address	Nectar - Loans Made Simple 22 Fanshawe Street, Auckland CBD, Auckland 1010, New Zealand
Website	https://nectar.co.nz