

Nectar - Loan details

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Loan amount **\$1,000 - \$20,000**

Interest from **11,95 %**

Term **6 - 48 months**

Approval **6 - 48 months**

Amount, \$1 000 - \$20 000 ;Term, 6 - 48 months

Pros

- Fast online approval
- Open banking verification - no payslips needed
- No early repayment fees
- Same-day funding often possible

Cons

- Rates from 11.95% - higher than major banks
- Establishment fee applies
- Smaller maximum \$20,000

Representative example

Loan amount	\$10,500
Term	48 months
Interest rate	11,95 % p.a.
Monthly repayment	\$276.25
Total interest cost	\$2,759.88
Total amount payable	\$13,259.88

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- NZ citizen or permanent resident
- 18 years or older
- Regular income
- Valid NZ bank account
- Reasonable credit history

Company information

Company	Nectar NZ Limited
Address	Nectar - Loans Made Simple 22 Fanshawe Street, Auckland CBD, Auckland 1010, New Zealand
Website	https://nectar.co.nz