

Prospa Business Loan - Loan details

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Loan amount **\$5,000 - \$150,000**

Interest from **9,90 %**

Term **3 - 24 months**

Approval **Same day**

Prospa specialises in small business loans in NZ, with fast online applications and same-day funding for eligible businesses.

Pros

- Fast same-day funding
- No property security required
- Simple online application

Cons

- Short maximum term of 24 months
- Higher rates than secured loans
- Business loans only

Representative example

Loan amount	\$27,500
Term	24 months
Interest rate	9,90 % p.a.
Monthly repayment	\$1,267.72
Total interest cost	\$2,925.20
Total amount payable	\$30,425.20

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Registered NZ business
- At least 6 months trading
- Minimum monthly revenue
- NZ business bank account
- Director personal guarantee

Company information

Company	Prospa Group Limited
Address	Auckland, New Zealand
Website	https://www.prospa.com/nz/