

# Rapid Loans - Loan details

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Loan amount **\$1,000 - \$10,000**

Interest from **15,95 %**

Term **6 - 48 months**

Approval **6 - 48 months**

Amount, \$1 000 - \$10 000 ;Term, 6 - 48 months

## Pros

- Considers applicants with imperfect credit
- Fast same-day decisions
- 100% online application
- Flexible amounts \$1,000-\$10,000

## Cons

- Rates may be higher for higher-risk borrowers
- Establishment fee applies
- Smaller maximum than banks

## Representative example

Loan amount	\$5,500
Term	48 months
Interest rate	15,95 % p.a.
Monthly repayment	\$155.73
Total interest cost	\$1,975.08
Total amount payable	\$7,475.08

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- NZ citizen or permanent resident
- 18 years or older
- Regular income
- NZ bank account
- Valid ID

## Company information

Company	Rapid Loans NZ Limited.
Address	Level 26, Servcorp - PwC Tower, PwC Tower 188 Quay Street, Auckland 1010, New Zealand
Website	<a href="https://www.rapidloans.co.nz">https://www.rapidloans.co.nz</a>