# Rapid Loans – Loan details

CoolFinance.nz – Independent loan comparison New Zealand | coolfinance.nz/loan/rapid-loans

| | |
|---|---|
| Loan amount | $1,000 – $10,000 |
| Interest from | 15.95% |
| Term | 6 – 48 months |
| Approval | 6 - 48 months |

Amount, $1 000 - $10 000 ;Term, 6 - 48 months

**Pros**
- Considers applicants with imperfect credit
- Fast same-day decisions
- 100% online application
- Flexible amounts $1,000-$10,000

**Cons**
- Rates may be higher for higher-risk borrowers
- Establishment fee applies
- Smaller maximum than banks

## Representative example

| | |
|---|---|
| Loan amount | $5,500 |
| Term | 48 months |
| Interest rate | 15.95% p.a. |
| Monthly repayment | $155.73 |
| Total interest cost | $1,975.08 |
| Total amount payable | $7,475.08 |

* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- NZ citizen or permanent resident
- 18 years or older
- Regular income
- NZ bank account
- Valid ID

## Company information

| | |
|---|---|
| Company | Rapid Loans NZ Limited. |
| Address | Level 26, Servcorp - PwC Tower, PwC Tower 188 Quay Street, Auckland 1010, New Zealand |
| Website | https://www.rapidloans.co.nz |