

SBS Bank Personal Loan - Loan details

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Loan amount **\$1,000 - \$50,000**

Interest from **12,95 %**

Term **12 - 84 months**

Approval **1-3 business days**

SBS Bank is a customer-owned mutual bank offering personal loans in New Zealand with competitive rates.

Pros

- Customer-owned, fair values
- Personal lending assessment
- Competitive rates

Cons

- Mainly South Island branches
- Smaller national presence

Representative example

Loan amount	\$25,500
Term	60 months
Interest rate	12,95 % p.a.
Monthly repayment	\$579.55
Total interest cost	\$9,273.05
Total amount payable	\$34,773.05

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- NZ citizen or permanent resident
- Regular income
- Aged 18 or over
- Valid ID
- Proof of income

Company information

Company	SBS Bank (Southland Building Society)
Address	51 Don Street, Invercargill 9810
Website	https://www.sbsbank.co.nz