# Westpac Home Loan – Loan details

CoolFinance.nz – Independent loan comparison New Zealand | coolfinance.nz/loan/westpac-home-loan

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|---|---|
| Loan amount | $10,000 – $3,000,000 |
| Interest from | 5.99% |
| Term | 6 – 360 months |
| Approval | 6 months - 30 years |

Amount, $10 000 - $3 000 000 ;Term, 6 months - 30 years

**Pros**
- Choices Floating – unlimited extra repayments
- Mobile mortgage managers available
- HomeOwner package bundles banking
- Pre-approval available

**Cons**
- Break fees on fixed rates
- 5-10 working days for approval
- Stricter LVR rules for investors

## Representative example

| | |
|---|---|
| Loan amount | $30,000 |
| Term | 60 months |
| Interest rate | 5.99% p.a. |
| Monthly repayment | $579.84 |
| Total interest cost | $4,790.67 |
| Total amount payable | $34,790.67 |

* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- NZ citizen or permanent resident
- 18 years or older
- Minimum 5% deposit
- Verified income
- Property valuation required

## Company information

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|---|---|
| Company | Westpac New Zealand Limited. |
| Address | Shortland Street, Auckland CBD, Auckland 1010, New Zealand |
| Website | https://www.westpac.co.nz |